

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE TO SUCCESSOR AGENCY (ROPS No. 3)  
JANUARY 1, 2013 - JUNE 30, 2013

	Project Name / Debt Obligation	Project Area	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Payments by month							Oversight Board Action
							JAN	FEB	MAR	APR	MAY	JUNE	Total For JAN. 1, 2013 to JUNE 30, 2013	
	TAX ALLOCATION BONDS & LOAN AGREEMENTS:													
1	Tax Allocation Refunding Bond 1994 Series A	Merged	Bond Holders via U.S. Bank	The bonds are due in annual installments and interest until September 1, 2022. The debt was issued to refund prior bonds issued in 1985,86,87 and 1990.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	59,834,260.00			1,457,235.00				\$ 1,457,235.00	
1.1	Tax Allocation Refunding Bond 1994 Series A	Merged	Bond Holders via U.S. Bank	The calculation of the "true up" payment per AB1484 the Successor Agency paid \$2,579,659.92 to the Los Angeles County Auditor Controller. The County's calculation of RPTTF Deposits of \$5,162,546.92 included County Taxing Entity deferral of \$1,981,251.41. Because of the payment to the L. A. County Controller this created a technical default on the debt payment of Sept. 2012 and had to use reserves that have to be replenish per bond covenants.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	1,280,000.00	1,280,000.00						\$ 1,280,000.00	
2	Public Funding Lease Agreement 2007	Merged	Bond Holders via All Points Public Funding	The bonds are due in annual installments and interest until December 1 ,2025. The debt was issued to refund prior bonds issued in October 1997.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	7,559,154.00						123,173.00	\$ 123,173.00	
3	Loan Agreement/Promissory Note Merged Redevelopment (Santa Fe) Project and	Merged	Bond Holders via Union Bank	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	3,586,701.00	9,600.00	9,600.00	9,100.00	9,100.00	9,100.00	9,100.00	\$ 55,600.00	
4	Loan Agreement Promissory Note Neighborhood Preservation Project	Neighborhood Preservation	Bond Holders via Union Bank	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	7,280,457.00	18,047.00	292,554.00	17,150.00	17,150.00	17,150.00	17,150.00	\$ 379,201.00	
	Subtotal Tax Allocation Bonds					79,540,572.00							\$ 3,295,209.00	
6	Los Angeles County Reimbursement Agreement	Merged	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Redevelopment Property Tax Trust Fund and Deferral Proceeds	126,230,996.00							\$ -	

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	DEVELOPMENT PROJECTS:													
	CARMELITA PROJECT													
13	Carmelita Project Relocation Benefits	Neighborhood Preservation	Tenants	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. 11 out of the 12 tenants residing at the site were permanently relocated. One will be evicted - <b>CARRY OVER ROPS 2 \$50,000</b>	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	50,000.00	15,000.00	15,000.00	15,000.00	5,000.00			\$ 50,000.00	
13.1	Carmelita Relocation Services	Neighborhood Preservation	Overland Pacific & Cutler	Provide Relocation Services	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	5,000.00	2,000.00	2,000.00					\$ 4,000.00	
13.2	Project Costs - Project Delivery	Neighborhood Preservation	City of Huntington Park Staff	Oversight and project management for city staff projected at 2 years: Community Development Director 5% (8.6 hrs/month; 106 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 208 hrs/year;); Project Manager 15% (26 hrs/month; 312 hrs/yr) -	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	97,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00	
13.3	Legal servies	Neighborhood Preservation	Richards Watson & Gershon	Legal services for tenant eviction.	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	10,000.00	5,000.00	5,000.00						
13.4	Demolition	Neighborhood Preservation	TBD	Demolish existing structures - costs based on two bids received.	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	130,000.00		65,000.00	65,000.00				\$ 130,000.00	
13.5	Property Maintenance	Neighborhood Preservation	City of Huntington Park- Public Works Dept	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	12,664.00	1,583.00				1,583.00		\$ 3,166.00	
13.6	Fence Rental	Neighborhood Preservation	Reimbursement to City	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an aproximate cost of \$1,368. Remaining balance is for occassional board up services.	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	6,000.00	3,000.00						\$ 3,000.00	

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SOUTHLAND STEEL PROJECT														
14	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Merged	California Department of Toxic Substance Control (DTSC)	In May 2005, CDC purchased four parcels to revitalize and redevelop the site into an auto dealership or commercial retail center. Environmental assessment discovered soil and groundwater water contamination on the property. As a result, CDC entered into agreement with DTSC to oversee clean-up activities. To date a total of \$365,000 in CDBG has been spent for environmental investigative activities	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	93,000.00		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 7,500.00	
14.1	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Merged	ECO & Associates	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean*up.	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	80,000.00		2,500.00			2,500.00	2,500.00	\$ 7,500.00	
14.3	Implement Clean up of contaminated Soil	Merged	TBD	Soil remediation activities to clean up the soil. The City received a \$200,000 EPA clean-up grant which will expire in October 2013. An additional \$500,000 is needed from the RPTTF fund for the clean up	Property Tax Trust Fund and Deferral Loan Proceeds	700,000.00						350,000.00	\$ 350,000.00	
14.3	Project Delivery	Merged	City of Huntington Park Staff	Oversight and project management for city staff projected at 3 years: Community Development Director 5% (8.6 hrs/month; 106 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 208 hrs/year;); Project Manager 15% (26 hrs/month; 312 hrs/yr) - projected at 2 years	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	145,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00	
14.4	Legal fees	Merged	Richards Watson & Gershon	legal services related to clean-up.	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	15,000.00		5,000.00	5,000.00	5,000.00				
	Subtotal Development Projects					1,343,664.00							\$ 229,166.00	

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	HOUSING PROJECT AGREEMENTS:													
MIDDLETON PROJECT														
16	Middleton Affordable Housing Project	Merged	Oldtimers Housing Development Corporation	On December 3, the 2007 CDC entered into an agreement with Oldtimers Housing Development Corporation, a non-profit housing developer, to construct and rehabilitate 11 residential dwelling units. Under the agreement \$2 million is funded through Federal HOME funds and \$2.7 with Low Mod Set Aside funds. Total project cost is \$4.7 million. Expenditures to date total\$1.7 million in HOME funds and \$524,000 in Low-Mod Set Aside funds -Successor Agency is in technical default with Oldtimers Foundation that were budgeted for this project were redirected to pay the unexpected "true up" emergency demand payment to the County in the amount of \$2.5 million. Currently, there are no RPTTF funds available for this project in ROPS No. 2, and only \$330,000 in Federal HOME funds. This obligation was listed and approved as part of ROPS 2. <b>CARROVER ROPS 2 \$2.2 million</b>	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	2,200,000.00	450,000.00	450,000.00	450,000.00	300,000.00	300,000.00	250,000.00	\$ 2,200,000.00	
16.1	Middleton Project Relocation Benefits	Merged	Tenants	Relocation Benefits - Relocation costs increase as a result of permanent relocation. <b>CARRY OVER ROPS 2</b>	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	320,000.00			25,000.00			25,000.00	\$ 50,000.00	
16.2	Middleton Project Relocation Services	Merged	Overland Pacific & Cutler	Provide Relocation Services	Property Tax Trust Fund and Deferral Loan	33,600.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00	
16.3	Middleton Project Delivery	Merged	City of Huntington Park Staff	Oversight and project management for city staff projected at 2 years: Community Development Director 5% (8.6 hrs/month; 106 hrs/year, ) Housing Manager 10% ( 17 hrs/month; 208 hrs/year;); Project Manager 15% (26 hrs/month; 312 hrs/yr)	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	97,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00	
16.4	Middleton - Legal Services	Merged	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	10,000.00	3,000.00	3,000.00	4,000.00				\$ 10,000.00	
	Subtotal Middleton Project					2,660,600.00							\$ 2,302,000.00	

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LAUSD LITIGATION														
17	LAUSD vs. County of L.A. et al	Merged	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	5,000.00		2,500.00	2,500.00				\$ 5,000.00	
Administration Budget														
18	CARRY OVER ROPS 1 Administrative Budget January 1, 2012 - June 30, 2012	Merged	City of Huntington Park	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	125,000.00	125,000.00						\$ 125,000.00	
19	CARRY OVER ROPS 2 Administrative Budget July 1, 2012 - December 31, 2012	Merged	City of Huntington Park	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost	Redevelopment Property Tax Trust Fund and Deferral Loan Proceeds	125,000.00	125,000.00						\$ 125,000.00	
Subtotal Administrative Budget						250,000.00							250,000.00	
SUMMARY:														
Totals - Tax Allocation Bonds Totals - Los Angeles County Reimbursement Agreement Totals - Development Projects Totals - Low Mod Housing Projects Totals - LAUSD Litigation Totals - Administrative Budget Totals -Recognized Obligation Payments:  														